

BUSINESS**Insurance**

The insurance coverage of the school district should provide the broadest, most complete coverage available, at the most economical cost consistent with prudent insurance principles. The board shall insure school property and acquire such coverage by competitive bids where practical. Liability, theft and transportation insurance shall be carried on all school properties as appropriate.

The school district insurance program shall be reviewed annually through the annual audit. Any significant changes or recommendations concerning the level of coverage or insurance provider shall be submitted to the school board.

Reference: Annual Audit Report

Policy

Adopted: 01-13-75

Amended: 01-12-09

Reviewed: